

**The Museum School of Avondale Estates
2019-2020**

	April-20			Year-To-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenue						
State QBE Funding	619,826	619,826	(0)	6,198,256	6,198,260	(4)
Other	44,464	15,350	29,114	505,632	294,750	210,882
Total Revenue	664,290	635,176	29,114	6,703,888	6,493,010	210,878
Expenditures						
Personnel & Benefits	477,626	485,098	(7,472)	4,898,051	4,878,241	19,810
Instruction	12,904	44,630	(31,726)	306,693	373,039	(66,346)
Services and Supplies	13,222	29,350	(16,128)	200,699	248,265	(47,566)
Facilities Cost	22,738	29,598	(6,860)	294,049	310,854	(16,805)
Other Expenses	648	917	(269)	35,910	43,620	(7,710)
Total Expenditures	527,139	589,593	(62,454)	5,735,402	5,854,019	(118,617)
Net Operating Profit (Loss)	137,151	45,583	91,568	968,486	638,991	329,495
Depreciation	68,067	50,000	18,067	570,726	500,000	70,726
Net Profit (Loss)	69,084	(4,417)	73,501	397,760	138,991	258,769

Balance Sheet

	<u>Apr-20</u>
ASSETS	
Current Assets	
Cash In Bank	1,851,263
Accounts Receivable	87,498
Other current assets	<u>75,106</u>
Total Current Assets	<u>2,013,867</u>
Fixed Assets	<u>4,735,836</u>
TOTAL ASSETS	<u>6,749,702</u>
LIABILITIES AND EQUITY	-
Liabilities	-
Current Liabilities	
Accounts Payable	100,155
Other Current Liabilities	1,164,599
Total Current Liabilities	<u>1,264,754</u>
Total Liabilities	<u>1,264,754</u>
Equity	-
Total Equity	<u>5,484,949</u>
TOTAL LIABILITIES AND EQUITY	<u>6,749,702</u>

Statement of Cash Flows

	Apr-20
OPERATING ACTIVITIES	
Net Income	69,084
Adjustments provided by operations:	
Accounts Receivable	(44,405)
Prepaid Expenses	2,902
Prepaid Expenses: - Insurance	1,517
Leasehold Improvements:Depreciation	55,628
Machinery & Equipment:Depreciation	8,695
Signage:Signage - Depreciation	100
F & F - Depreciation	3,644
Accounts Payable	(133,346)
Loan Payable	1,104,100
Group Health Ins. Payable	-
Other Payroll Withholdings Payable	(259)
Deferred Revenue	(1,487)
Total Adjustments provided by operations:	<u>997,088</u>
Net cash provided by operating activities	<u>1,066,173</u>
INVESTING ACTIVITIES	
Leasehold Improvements	-
Machinery & Equipment	-
Net cash provided by investing activities	<u>-</u>
Net cash increase for period	<u>1,066,173</u>
Cash at beginning of period	<u>785,090</u>
Cash at end of period	<u><u>1,851,263</u></u>